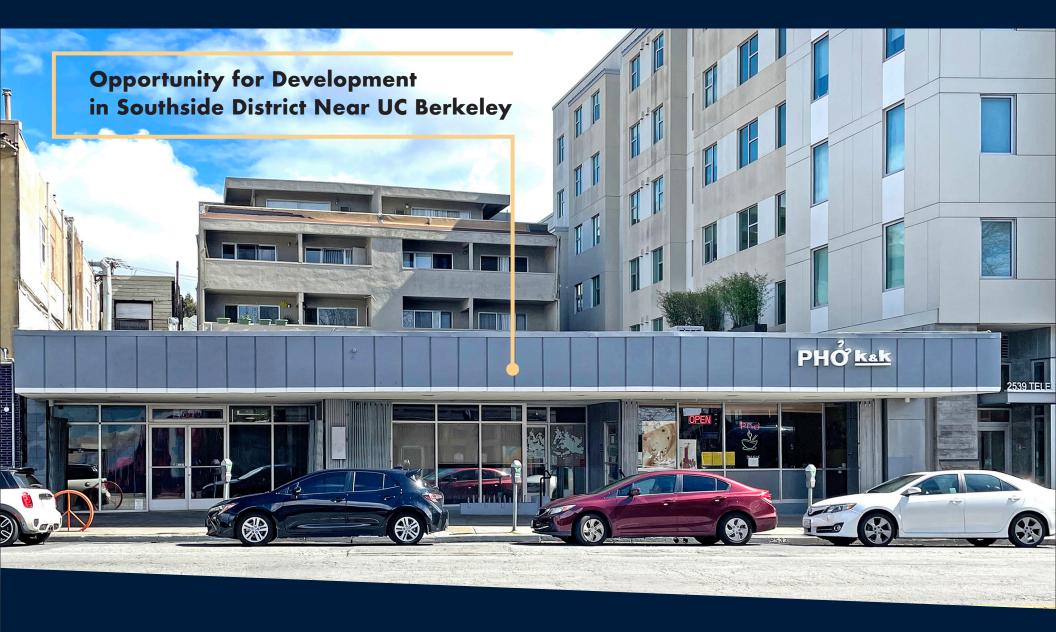
### FOR SALE: 2529-2533 TELEGRAPH AVENUE BERKELEY, CA





**CONTACT: KEVIN GORDON** 

510 898-0513 • kevin@gordoncommercial.com • DRE# 01884390



PARCEL SIZE: ±6,118 SF

BUILDING SIZE: ±5,656 SF

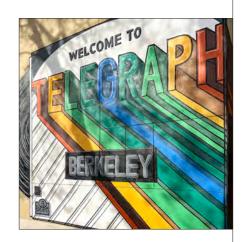
YEAR BUILT: 1961

**APN:** 55-1839-15-2

**SALE PRICE:** Call Broker

### PREMIUM LOCATION, PRIME DEVELOPMENT OPPORTUNITY

- Single-story building to be delivered partially vacant with short-term tenant
- Nice window frontage on busy Telegraph Avenue
- 5 blocks to UC Berkeley
- High vehicle and pedestrian traffic on busy corridor
- Area undergoing growing residential density, with many new housing projects underway nearby
- Excellent access to mass transit
- AC Transit Line 6 stops at corner of Dwight every 15 minutes going to/from Downtown Berkeley BART (8 minute bus ride)
- Zoned C-T (Telegraph Avenue Commercial District)



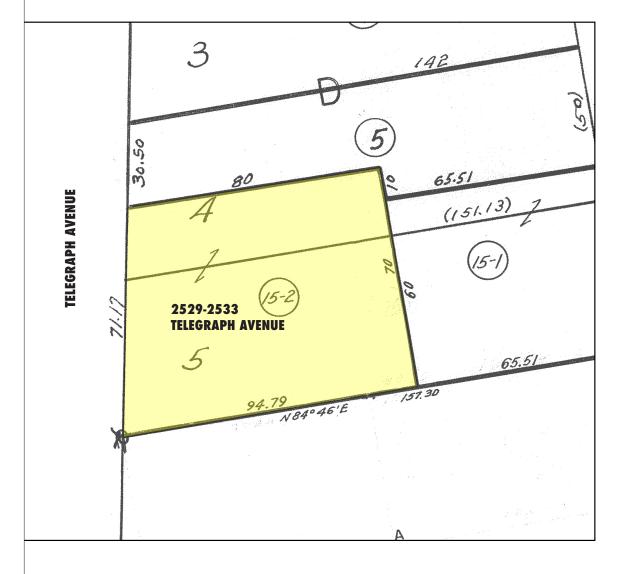






# 2529-2533 TELEGRAPH AVENUE, BERKELEY, CA PLAT MAP AND DEVELOPMENT

#### **PLAT MAP**



#### **DEVELOPMENT**

- Experiencing explosive growth, new housing cannot be built quickly enough to catch up with housing requirements and student housing demand near UC Berkeley
- Submarkets like Berkeley have become some of the most desirable regions in the world for investment + development

#### **DEVELOPMENT STUDY AVAILABLE UPON REQUEST**

#### **PARKING POLICY**

Most new housing projects in Berkeley will no longer have to build offstreet parking, a move the city hopes will "more aggressively promote" alternative modes of transportation, such as walking and biking, and advance the city's climate goals. Developers who want to build off-street parking will still be able to do so under the new rules, but the city did put limits in place about how much parking they can build in transit-rich areas without requesting special permission from the city.

#### **SOUTHSIDE DISTRICT**

This Southside District, adjacent to UC Berkeley, is home to thousands of students with increasing demand for housing. Telegraph Business Improvement District (TBID) is active hosting events and business support services. The updated Southside Plan is pending and focuses on increased housing density.

# 2529-2533 TELEGRAPH AVENUE, BERKELEY, CA LOCATION HIGHLIGHTS

- Just 5 blocks to UC Berkeley's main entrance
- Amid Southside shops and restaurants
- On busy Telegraph Avenue a major bus/vehicle route extending from UC Berkeley into Downtown Oakland
- 18 minute walk to Downtown Berkeley BART
- High traffic counts (38,991 at Blake Street)
- Nearby eateries include Chipotle, Jamba Juice, Cream, Mezzo, Sliver Pizzeria, Super Duper, Tacos Sinaloa, Kip's Bar and Grill, Bongo Burger, and Peet's Coffee
- Walk to retail shops such as Walgreens, Amazon, Bancroft Clothing, Bear Basics, Games of Berkeley, Mars Mercantile, Moe's Books, and Indigo Vintage
- Easy walk to Zellerbach Playhouse, Haas Pavilion, Cal Performances, and Spieker Aquatics Complex

























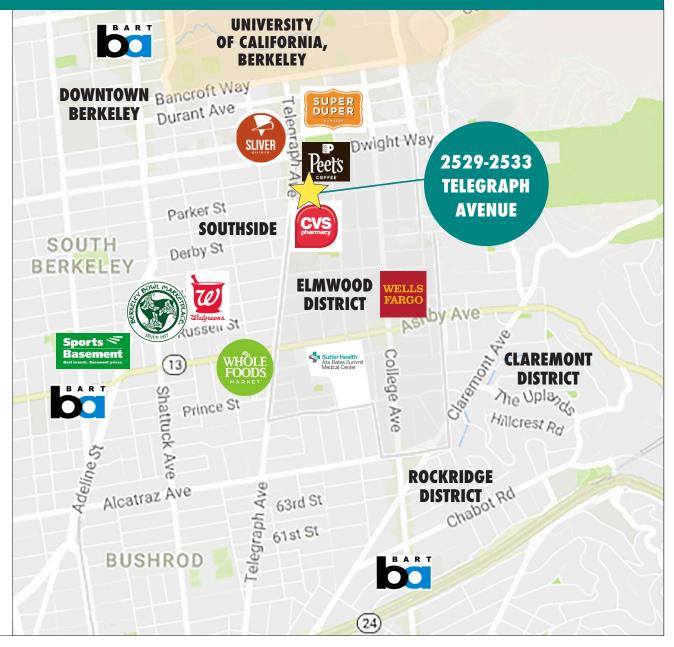














### 2529-2533 TELEGRAPH AVENUE, BERKELEY, CA **NEARBY NEW HOUSING DEVELOPMENTS**

Hearst Ave

Channing Way

Blake St



#### STONEFIRE

- 98 residential units
- Opened 2017



- 69 residential units
- Opened 2019



SEOUOIA

- 42 residential units
- Opened 2017



**2556 TELEGRAPH** 

- 22 residential units
- Opened 2023



THE ENCLAVE

- 254 residential units
- Opened 2020



PARKER PLACE

- 155 residential units
- Opened 2017



**METROPOLITAN** 

- 45 residential units
- Opened 2017



THE VARSITY

- 96 residential units
- Opened 2017



**STRANDA HOUSE** 

- 21 residential units
- Opened 2017



**GARDEN VILLAGE** 

- 84 residential units
- Opened 2017



- 155 residential units
- Proposed



- 40 residential units
- Opened 2022



#### THE DWIGHT

- 99 residential units
- Opened 2017



**2067 UNIVERSITY** 

• 50 residential units

Under Construction

#### **ACHESON COMMONS**

- 205 residential units
- Opened 2022

THE LAIR

• 40 residential units

• Under Construction



2274 SHATTUCK

• 239 residential units

1752 SHATTUCK

• Proposed

• 68 residential units

Proposed



2538-2542 DURANT

• 32 residential units

Lincoln St

Hearst Ave

Berkeley Way

University Ave

Addison St

Allston Way

RC

Virginia St

Approved



1935 ADDISON

- 69 residential units
- Open



**1598 UNIVERSITY** 

- 210 residential units
- Proposed

Francisco St

Delaware St

Berkeley Wa

University Ave

Kittredge St

Center St

**DOWNTOWN** 

BERKELEY

Berkeley High

School

BART



Dwight Way

THE STANDARD

- 330 Beds
- Under Construction



Haste S

THE CROFT

- Units TBD
- Under Construction

Parker St

Ridge Rd

2529-2533

**TELEGRAPH** 

**AVENUE** 

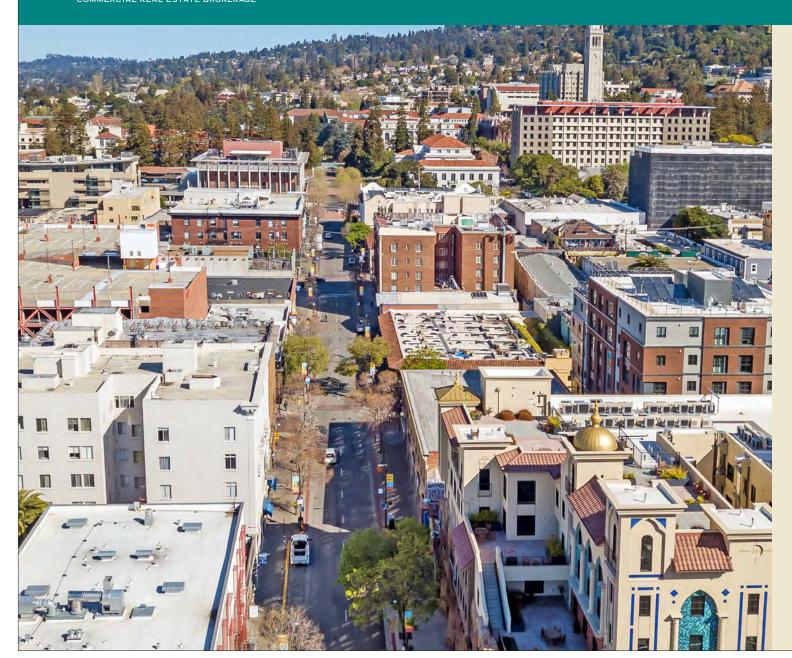
Bancroft Wa

Durant Ave

University of California, Berkeley



### 2529-2533 TELEGRAPH AVENUE, BERKELEY, CA **LOCATION BY THE NUMBERS**



TOP PUBLIC UNIVERSITY
U.S. News & World Report 2021

**NOBEL PRIZES HELD BY UC BERKELEY ALUMNI** 

GLOBAL UNIVERSITY SCORE OF UC BERKELEY
U.S. News & World Report 2021

99 WALK SCORE

**PUBLIC PARKING PLACES WITHIN 1 BLOCK** 

2,500 PEDESTRIANS PER HOUR

**62,090**UC BERKELEY DAILY POPULATION 2022

67,000+ JOBS WITHIN THE CITY

148,736+ UC DAYTIME EMPLOYEES

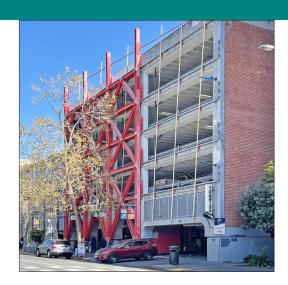
217,151
POPULATION WITHIN 3 MILES

1.65 MILLION+

**VISITORS PER YEAR** 



# 2529-2533 TELEGRAPH AVENUE, BERKELEY, CA TRANSPORTATION AND PARKING



# **HOURLY AND MONTHLY PARKING OPTIONS**Trinity Parking Lot/United Methodist Church

2340 Bancroft Way | 510 444-7412 www.spotangels.com

• Monthly Parking Available

#### Telegraph/Channing Garage

2450 Durant Avenue | 510 843-1788 www.Lazparking.com

- 420 spaces including 6 EV charging spaces
- Monthly Parking Available

#### **Perry Lot**

2542 Durant Avenue | 510 444-7412 www.douglasparking.com also www.spotangels.com

There are also many hourly parking lots in the area. **Visit www.douglasparking.com** 

#### **EXCELLENT ACCESS TO MASS TRANSIT**

Few places are as accessibly located as Berkeley.

- Public Transit: BART, Amtrak, AC Transit, Ferry
- Major Highways: I-80/Bay Bridge,
   I-580, I-880, SR-24, SR-13
- Parking: 5,000+ spaces Downtown
- Bike Share:
  19 spaces at Telegraph and Haste
  23 at Bancroft and Telegraph
- International Airports:

OAK - 14 miles

SFO - 23 miles

SCI - 44 miles

#### Downtown BART Accessible

- 8 minute bus ride from the property.
- 19 minute walk from the property

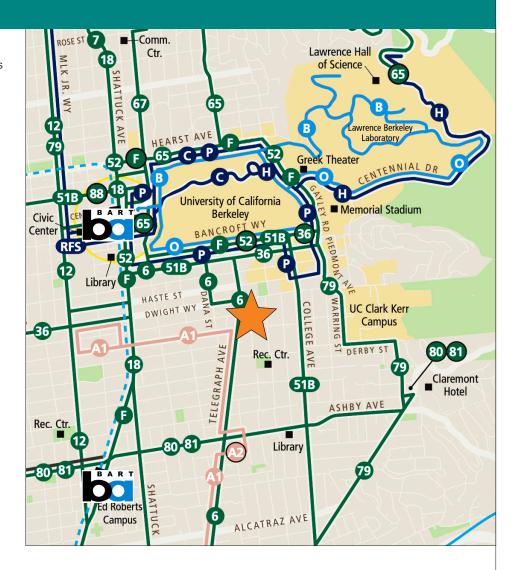
### Other Nearby BART Stations

 MacArthur, Rockridge, and Ashby BART stations are all less than 20 minutes away via AC Transit

#### **AC Transit**

Oakland-based public transit serving Alameda and Contra Costa counties.

 Line 6 stops at corner of Dwight every fifteen minutes going to and from Downtown Berkeley BART





# 2529-2533 TELEGRAPH AVENUE, BERKELEY, CA NEIGHBORHOOD

- Berkeley's Telegraph District is filled with restaurants, bookstores, shops, and street vendors
- Telegraph Avenue has high tourist appeal especially on the weekends and late into the evenings
- Leading directly to the UC Berkeley campus, Telegraph is home to street fairs, annual music festivals and street vendors
- UC Berkeley campus daily population is projected to reach 62,090 this year
- Walking distance to over 119,166 live theater, music, movie theater and sports venue seats
- \$4.04 billion in total spending power

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1 MILE 3 MILE
Population 55,162 225,363
Households 20,383 95,927
Average HH Income \$181,837 \$131,686

\$1,067,155 \$1,057,489

(Source: CoStar)

Average Home Value

















The information contained herein has been provided by the owner of the property or other sources we deem reliable. We have no reason to doubt its accuracy, but we cannot guarantee it. All information should be verified prior to sale.